February 10, 2022

To Whom It May Concern

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|---|---|
| Company Name | Milbon Co., Ltd. |
| Representative | Ryuji Sato, President and CEO |
| | (Code Number: 4919 - First Section of the Tokyo Stock Exchange) |
| Inquiries | Masahiro Murai, |
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## Notice of Dividends from Retained earnings

At the Board of Directors meeting held today, we have adopted a resolution to pay dividends of retained earnings (year-end dividends) as of December 31, 2021.

This matter will be officially decided at the 62nd Ordinary General Meeting of Shareholders to be held on March 29, 2022.

(1) Reason for the dividends

We regard returning profits to shareholders as an important management issue, and our basic policy is to distribute profits in accordance with business performance while strengthening our corporate structure through internal reserves to improve profitability in the future.

In the fiscal year ending December 2021, sales were steady in both the domestic and overseas markets despite the impact of COVID-19, and in addition, activity cost was reduced due to movement restrictions and the cancellation of events, which resulted in higher-than-expected profit targets.

In response to this change, we increased the year-end dividend by 5 yen from the previous forecast to 38 yen per share. As a result, the forecast for the year ending December 2021 is 68 yen, including the interim.

(2) Details of dividends

| | Determined amount | Latest dividend forecast (August 6, 2021) | Results for the previous fiscal year |
|---|---|---|---|
| Record date | December 31, 2021 | December 31, 2021 | December 31, 2020 |
| Dividend per Share | 38 yen | 33 yen | 29 yen |
| Total amount of dividends | 1,235 Million yen | 1,072 Million yen | 942 Million yen |
| Effective date | March 30, 2022 | — | March 31, 2021 |
| Dividend resource | Retained earnings | — | Retained earnings |

(reference) Breakdown of annual dividend

|  | annual dividend per share （yen） | | |
|---|---|---|---|
|  | End of 2nd quarter | End of fiscal year | Total |
| Results for the current fiscal year | 30.00 | 38.00 | 68.00 |
| Results for the previous fiscal year (Year ended December 31, 2020) | 27.00 | 29.00 | 56.00 |